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## **Cork & Olive Opens Eighth Location in Oldsmar** *Oldsmar identified as prime spot for growing businesses*

Oldsmar, FL June 29, 2006 Cork & Olive is pleased to announce the opening of its latest addition to the growing wine chain at 13998 West Hillsborough Avenue in Oldsmar this Saturday July 1<sup>st</sup>. In 2004, Oldsmar's industrial area and competitive lease packages attracted Cork & Olive's parent company, The Estate Wine Group, to locate its corporate headquarters on Racetrack Road. Now, the developing residential area makes Oldsmar a perfect fit for Cork & Olive's eighth retail wine store in Tampa Bay.

*"We look for at least 30 thousand households within a 3 to 5 mile radius. Oldsmar is booming both residentially and commercially. We are looking forward to high volume traffic and tremendous exposure right down the street from corporate headquarters," Stephanie Nelson, Cork & Olive's director of operations said.*

Just as Oldsmar is experiencing a "boom"- so is the chain of neighborhood wine stores where customers are encouraged to trust their own taste at a tasting table open all-day, everyday.

In February of 2006, the Tampa-based chain of neighborhood wine shops announced three private investment opportunities. Investors can buy and operate a franchise. They have the option of investing in corporate stores or the third opportunity is to invest in the franchise corporation. There are shares still available in the Oldsmar location.

Since opening the first location in 2004, the Cork & Olive preferred customer database has grown to more than 20,000. Revenues in the last year have increased 400%. The projection is to open 200 stores in Florida within the next three years.

There are eight corporate owned stores currently open around Tampa Bay. Another six corporate stores in Central Florida will open in 2006. Visit us on-line at [www.corkandolive.com](http://www.corkandolive.com) for a complete listing of neighborhood stores, including locations in South Tampa, Clearwater, Valrico, St. Petersburg, Wesley Chapel, Largo and Lakeland. Carrolwood, Citrus Park, Countryside, Trinity and Tampa Palms are scheduled for completion in later this year. Investors have moved into the Orlando metro area to scout new Cork & Olive locations.

### **More About Cork & Olive**

Cork & Olive is the new way to explore and buy wines. We believe wine does not have to be expensive to be good. Our wines come from smaller, family owned vineyards from around the world. Our wine tasting table is open all-day, everyday so you can always try before you buy. Join us at one of our many new neighborhood locations, host a private wine tasting in your home or enjoy a catered corporate event. In every unpretentious setting, you will discover good times, good wines and good people.

